

Justina
TUSHAK
ACCOUNTING AND TAX SERVICE

January 11, 2023

Dear Valued Client:

Justina Tushak CPA, EA
Enrolled to practice before the
Internal Revenue Service

I hope you had a wonderful 2023 year!

Thank you for choosing Justina Tushak CPA, EA & Company to prepare your income tax return. The enclosed information has been prepared to assist you in gathering information for your 2023 income tax return, hopefully making the process as simple as possible for you. Please review the enclosed checklist and feel free to contact us if you have any questions. Plan to drop off your information as soon as possible.

One of our core values at Justina Tushak CPA EA & Company is to provide a high-quality service to each and every one of our clients. When you do business with us, not only do we want to give you the personal experience you expect, but we pride ourselves on going above and beyond. We appreciate you as a client and are grateful for the business you do with us. We value our relationship with you!

Digital Assets - Many people have been active with Cryptocurrency, Bitcoin & other virtual currencies. The IRS has issued regulations regarding the reporting of these transactions. Transactions such as sales or exchanges are required to be reported on your tax return. Taxpayers will have to indicate if they received or sold, exchanged, gifted or otherwise disposed of a digital asset. Please include all documents regarding this with your other tax information.

Home Improvements – The credits for eligible home upgrades was changed effective January 2023 to a \$1,200 aggregate yearly credit limit. If you are planning multiple upgrades, consider spreading the upgrades over multiple years. Not all home upgrades qualify for the credits. The upgrades must meet certain energy efficiency ratings.

Affordable Care Act - If you received health insurance through the Marketplace, we must have the Form 1095-A in order to complete your tax return.

Identity Theft Concerns – Our industry has seen an increase in attempts to steal client identities. Unfortunately, staying current in this area will be a continual effort in partnership with our clients, the IRS and state and local taxing agencies. We continue to increase cybersecurity on our computers and our network. Beware of phone calls, emails & text messages insisting you must call back & settle your tax bill immediately. Do not give out your bank account number or other financial details or personal information.

Once you have received all supporting documents, including all W-2's, 1099 & Cryptocurrency/Bitcoin statements, please drop off your information. You *will* be contacted during the return preparation process to answer questions & go over the return. We are continuing to implement best practice procedures to ensure you are receiving all the deductions & credits for which you are eligible. Clients can drop off their tax information Monday through Thursday between 8:30am & 7:00pm, Friday between 8:30am & 5:00pm & Saturday between 9:00am & 2:00pm. If you have any questions or need additional information, feel free to contact our office at (814)456-1040.

Sincerely,

 CPA EA

Justina Tushak CPA, EA